



**Waterbridge Wealth**

## **Client Service Proposition**



Services Offered	Strategic	Prestige	Charter
Monthly Newsletter & Budget Updates	✓	✓	✓
Annual Suitability Review	✓	✓	✓
Access to Office Services	✓	✓	✓
Financial Plan	✓	✓	✓
Bed & ISA	✓	✓	✓
Retirement Income Analysis	✓	✓	✓
Access to Waterbridge In House Model Portfolios		✓	✓
Access to Investment Committee Updates		✓	✓
Goal Based Financial Plan		✓	✓
Chartered Advisor		✓	✓
Tax, Trust & Estate Planning		✓	✓
Bi-annual Review			✓
Legal & Accountancy Support			✓
Family Focused Hollistic Planning			✓
Direct Advisor Access			✓

This agreement sets out the terms on which we charge for our ongoing services to you. Should you decide to agree and sign for our ongoing services, we will ask you to acknowledge your consent at the end of this agreement. You should then retain your copy of this alongside our Client Agreement.

Below we set out the on-going services that we provide and the associated cost to you. Please notify us if you wish to discuss any aspect of these terms. Our ongoing advice charges are tiered based on the total value of your funds, as shown below.

We recommend an ongoing service level appropriate to the complexity of your advice requirements. Should you wish to choose your own level of service we can provide a separate quote on request.

Total Asset Value	Service	Charge
£0 - £500,000	Strategic	0.85%
£500,001 - £1.0m	Prestige	0.75%
>£1.0m	Charter	0.65%

Our minimum annual ongoing advice fee is £850 and our maximum fee is £15,000 per annum. Any work outside of our service levels will be subject to agreement on an individual basis.

#### Examples of our ongoing advice fees:

- £50,000 investment:  $0.85\% = £425$  per annum. As this is below our minimum fee, the annual charge would be £850 at the end of annual period from when this agreement was dated.
- £750,000 investment: The first £0 - £500,000 at  $0.85\% = £4,250$  plus the next £250,000 at  $0.75\% = £1,875$  giving a total of £6,125 per annum. This would include all of the Prestige services on an annual basis. As this exceeds the minimum fee, no additional charges would apply.

Charging on a percentage basis means if the value of your investments rise, then the fee for this service will increase. Conversely, if the value of your investment falls, the fee will decrease. This is subject to the charging structure above, the complexity of the advice requirements, service level requirement and client contact.

You can choose to pay this fee directly or by deduction from the funds we manage. When you sign this ongoing service agreement, it is deemed to commence immediately and payable (monthly/yearly) in arrears. You can choose to cancel this at any time by providing us with written confirmation. Payments would then cease as would your service within 7 business days, or after collection of any proportion of charges due, if later.

## Declaration

I agree to the following level of ongoing service:

Strategic	<input type="checkbox"/>	<u>Facilitation of Payments</u>	
Prestige	<input type="checkbox"/>	Paid by deduction from funds	<input type="checkbox"/>
Charter	<input type="checkbox"/>	Paid directly	<input type="checkbox"/>

Client Name	
Signed	
Date	
Client Name	
Signed	
Date	

## Waterbridge Managed Portfolio Service (MPS)

Rebalancing of the Waterbridge MPS risk-rated portfolios is a key process to ensure the portfolios remain aligned with the target investment risk.

By signing this agreement, you authorise Waterbridge to apply automatic rebalancing to Waterbridge Financial Planning (WFP) portfolios. Rebalancing instructions are issued quarterly, on the last Thursday in January, April, July, and October.

**Please read and confirm your understanding:**

- Rebalancing is an automatic and wholly mechanical exercise to return the weightings of individual fund investments in the Waterbridge portfolios to the current portfolio model weightings
- The purpose of automatic rebalancing is to ensure that the asset allocation and risk profile of the portfolio remain at the target levels agreed when Waterbridge provided advice on the portfolios
- You are responsible for informing Waterbridge about any changes to circumstances or requirements as these may affect the appropriate investment risk profile
- The rebalancing exercise involves selling some funds and buying others and may give rise to capital gains. A capital gains liability may arise if your investments are not in a Pension, ISA or Investment Bond.
- The rebalancing instruction is issued by Waterbridge to Quilter. Quilter procedures usually result in rebalancing instructions being completed within four business days. There is therefore a delay of up to four days between the Waterbridge instruction and actual changes to investment portfolios.
- Automatic rebalancing is not a discretionary management activity
- Automatic rebalancing service is only offered as part of the Waterbridge Active Solution.

It is your responsibility to notify Waterbridge in writing to request a review of whether automatic rebalancing remains appropriate. Also, if any capital gains arising in any financial year will be higher than your available personal CGT allowance(s). You will not hold Waterbridge responsible for any capital gains tax liability, however created, from the automatic rebalancing process.

By signing you are confirming your understanding of the risks and benefits to the above process.

Client Name		Client Name	
Signed		Signed	
Date		Date	



## Get in touch

 01226 447755

 [welcome@waterbridgewealth.com](mailto:welcome@waterbridgewealth.com)

 [www.waterbridgewealth.com](http://www.waterbridgewealth.com)

 Waterbridge Wealth, 13 Market Street,  
Penistone, Sheffield, S36 6BZ

